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19 December 2019

Elevation Healthcare Properties
Acquisition of a care homes in the Midlands

Elevation Healthcare Properties (“EHP”), a real estate fund advised by Elevation Advisors LLP (“Elevation”), is pleased to announce that it has completed the acquisition of the property underlying a state of the art care home located in Warwick. The home is let to the incumbent operator Berkley Care Group (“Berkley Care”).

Berkley Care is a leading operator in the Midlands and has a strong reputation for offering its residents outstanding person-centered care within a luxurious hospitality-led environment.

The property was recently built to excellent standards with full en-suite wetrooms and is let on a long-term lease with RPI-linked escalator with cap and collar. Berkley Care becomes EHP’s sixth operator relationship. The acquisition further enhances EHP’s geographic and operator diversification.

Simon Webster, partner at Elevation said: “we are excited that Berkley Care has joined EHP’s growing number of operator relationships. Berkley Care is a leading regional operator with an excellent track record of care and wellbeing for its residents.”

EHP continues to pursue further transactions with a growing exclusivity pipeline of future potential investments.

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